

Qantas Airways Fare Update

Qantas will have a range of International fare increases effective 1 July, 2007 as detailed below. The fare increases to Asia are a result of the annual increases approved by IATA, International Air Transport Association in the Asian markets. The increase to the USA is in the response to the recent competitor activity in the market.

FROM	TO	FIRST CLASS	BUSINESS CLASS	ECONOMY CLASS
Australia	USA	+2%	+2%	No Fare Increase
Australia	Vietnam Malaysia Taipei	+10%	+5%	No Fare Increase
Australia	Hong Kong Philippines	+5%	+5%	No Fare Increase
Australia	Indonesia	+10%	+10%	No Fare Increase

Source: Qantas Airways Ltd. 27th June, 2007